

Dr Indranil Chowdhury

Associate Professor | Department of Economics | PGDAV College, University of Delhi

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CAREER PROFILE

Dr Indranil Chowdhury did his MA, MPhil, and PhD at Jawaharlal Nehru University, New Delhi. The title of his PhD dissertation is "Monetary Policy and Inflation in India since 2000". His area of interest is Monetary Economics and Macroeconomics. Apart from Economics, he is also interested in Data Science and is highly skilled in the programming language R. He is also an Associate at the Indian Institute of Advanced Study (IIAS) at Shimla. He presently teaches papers on Mathematical Economics, Introductory Microeconomics, and Introductory Macroeconomics to first-year students. Currently, he is an Associate Professor in the Department of Economics, PGDAV College.

AREAS OF SPECIALISATION

- Monetary Economics
- Macroeconomics
- Political Economy
- Data Science and Statistical Computing (R)

EDUCATIONAL QUALIFICATIONS

Degree	Institution	University	Year
BA (Hons.) Economics	Jadavpur University	Jadavpur University, Kolkata	1996
MA Economics	Jawaharlal Nehru University	JNU, New Delhi	1998
MPhil Economics	Jawaharlal Nehru University	JNU, New Delhi	2001
PhD Economics	Jawaharlal Nehru University	JNU, New Delhi	2020

RESEARCH THESES

MPhil Dissertation (2001) — JNU, New Delhi

"A Study of Growth and Stagnation in Organised Industrial Sector of West Bengal During 1974-75 to 1996-97"

PhD Dissertation (2020) — JNU, New Delhi

"Monetary Policy and Inflation in India since 2000"

SUBJECTS TAUGHT

- Introductory Mathematical Methods for Economics
- Intermediate Mathematical Methods for Economics
- Advanced Mathematical Methods for Economics
- Introductory Macroeconomics

- Principles of Microeconomics
- Intermediate Microeconomics II – Market, Government, and Welfare
- Data Analysis using R
- Economy, State, & Society
- Political Economy and Globalisation
- Production Relations and Globalisation

PEER-REVIEWED JOURNAL ARTICLES

1. Azad, R. and Chowdhury, I. (2025). Inflation Targeting in the Third World: A Kaleckian Perspective. *Economic & Political Weekly*, LX(22), pp. 49–62.
2. Dasgupta, Z. and Chowdhury, I. (2023). Monetary Policy in the midst of Cost-push Inflation. *Economic & Political Weekly*, LVIII(22), pp. 42–50.
3. Chowdhury, I. (2018). Monetary Policy and Inflation in India: A Study of Recent Past. *UPUEA Economic Journal*, 11(1), pp. 20–40.
4. Chowdhury, I. (2015). Some Aspects of Global Financial Crisis of 2008. *Journal of Business Management & Social Science Research*, 4(6), pp. 439–444.

BOOK CHAPTERS

1. Chowdhury, I. (2019). Inflation in India in the Recent Past: An Explanation. In A. Bhatnagar & C. Saratchand (Eds.), *Analytical Perspectives on the Indian Economy*. Aakar Books, New Delhi.

POLICY ARTICLES AND MEDIA CONTRIBUTIONS

Online Policy Articles

- Azad, R. and Chowdhury, I. (2024). A Supply-fix for a Demand problem? *The India Forum*. 19 August 2024.

Newspaper Opinion Articles (The Hindu, Hindustan Times, The Telegraph)

- **The Hindu, 7 September 2026.** Does inflation targeting work in India? (with Rohit Azad).
- **The Hindu, 19 August 2026.** What drives corporate investment? (with Rohit Azad).
- **The Hindu, 5 August 2026.** Out of work and outraged (with Rohit Azad).
- **The Hindu, 21 July 2026.** Why inflation is rising in India (with Rohit Azad).
- **The Hindu, 2 February 2026.** Building on a tax gamble that did not pay off (with Rohit Azad).
- **The Hindu, 15 July 2025.** Why is corporate investment lagging behind? (with Rohit Azad).
- **The Hindu, 5 February 2025.** Why the tax cuts are a one-way gamble. (with Rohit Azad).
- **The Hindu, 13 February 2024.** Decoding India's economic realities – II. (with Prasenjit Bose, Soumyadeep Biswas, Samiran Sengupta).
- **The Hindu, 12 February 2024.** Decoding India's economic realities. (with Prasenjit Bose, Soumyadeep Biswas, Samiran Sengupta).
- **The Hindu, 4 May 2023.** Guaranteed pension is not bad economics. (with Rohit Azad).
- **The Hindu, 23 March 2023.** The Fed is a prisoner of its own mind. (with Rohit Azad).
- **The Hindu, 8 March 2023.** Role of the external sector and the fiscal side in recovery. (with Rohit Azad).

- **The Hindu, 7 March 2023.** *Analysing the post-pandemic Indian economy and its recovery.* (with Rohit Azad).
- **The Hindu, 3 February 2023.** *Putting Budget 2023 into perspective.* (with Prasenjit Bose).
- **The Hindu, 13 December 2022.** *Oil, not workers, has pushed inflation in the United States.* (with Rohit Azad).
- **The Hindu, 17 October 2022.** *Making a case for the old pension scheme.* (with Rohit Azad).
- **Hindustan Times, 3 August 2022.** *Factors that show RBI can do better than inflation targeting.* (with Rohit Azad).
- **The Hindu, 21 July 2021.** *India's equity market bubble may burst soon.* (with Prasenjit Bose).
- **The Telegraph, 7 July 2021.** *Wide gap between vaccination plan & procurement.* (with Prasenjit Bose).
- **Arekrakam, 1–15 July 2020.** *The Lockdown and COVID-19 in India: What do the data show?* [in Bengali]. Vol. 8, Issue 8.

CONFERENCE AND SEMINAR PRESENTATIONS

- Presented a paper, “Monetary Theory and Policy: A Pedagogical Approach,” and participated in the Pedagogy Summer School on Development Macroeconomics (July 6–9, 2026), hosted by the DevMac Network at Azim Premji University, Bengaluru.
- Panellist at the “Taxation in Transition 2026: Contemporary Legal and Policy Perspectives” Symposium organised by the School of Law, Bennett University, in collaboration with the Centre for Law and Economics and the Internship and Placement Committee, SoL, Bennett University, on 5 February 2026.
- Participated in and chaired a session on Macroeconomics at the second Indian Society for the History of Economic Thought (ISHET) Conference held at IIT Delhi on 11th and 12th October 2025.
- “Monetary policy in the Third World: A Kaleckian Alternative” — **1st DEV MAC Conference**, Azim Premji University, Bengaluru campus, 27–29 March 2025.
- “Monetary theory and policy: A pedagogical approach” — Study Circle Programme, Department of Economics, PGDAV College, 6 March 2025.
- “Union Budget 2025: A short analysis” — Financial Cell–NSS Programme, PGDAV College, 21 February 2025.
- “Monetary Policy and Inflation in India” — 1st Workshop, Indian Macroeconomics Network, Azim Premji University, Bengaluru Campus, 26–28 July 2024.
- “Monetary policy in India in the post-liberalisation period” — International Seminar on ‘Development Challenges of India after Twenty-Five Years of Economic Reforms’, BHU, 16–18 March 2018.
- Participated in a seminar on “Demonetisation and GST: Emerging Issues in Indian Economy” organised by Shaheed Bhagat Singh College, University of Delhi, 12 February 2018 (delegate).
- “A study of the monetary policy in India in the post-liberalisation period” — National Seminar on 25 Years of Economic Reforms, Sri Guru Nanak Dev Khalsa College, University of Delhi, 9 March 2017.
- “Some explanations of Inflation in India in the recent past” — UGC-Sponsored National Conference on Contemporary Challenges Before the Indian Economy, Satyawati College, University of Delhi, 8 March 2017.
- Successfully participated in Webinar Series (Basic) on “Transforming Teaching Learning Process using ICT Tools” organised by IQAC, PGDAV College, University of Delhi, 23–25 July 2020.

- Successfully participated in a Webinar Series (Professional) on “Transforming Teaching-Learning Process using ICT Tools” organised by IQAC, PGDAV College, University of Delhi, 28 July–30 August 2020.
- Participated in a National Webinar on ‘Monetary Policy Framework in India’ by Prof. Pami Dua, Daulat Ram College, University of Delhi, 24 June 2020.
- Participated in a Webinar on ‘Monetary and Fiscal Responses to Covid-19’, Shivaji College, University of Delhi, 30 April 2020.
- ICSSR Workshop on Financial Globalisation and India: Internal and External Dimensions, JNU, 2 November 2015 (participant).
- Attended numerous FDPs/RCs on research methodology, data analysis, advanced macroeconomics, econometrics, etc., in the last three years.

ACADEMIC OUTREACH AND RESOURCE PERSON ACTIVITIES

- Coordinator, Short-term Certificate Course on “Data Analysis using R” (30 hrs), Department of Economics, PGDAV College — 2026, 2025, 2023, 2022, 2021.
- Resource Person, Short-term Certificate Course on “Data Analysis using R”, Department of Economics, PGDAV College — 14 March 2026, 25 March 2025, 16 September 2023.
- Resource Person, FDP-105: Statistics with ‘R’, Financial Database and Analysis Software — University of Delhi / Guru Angad Dev Teaching Learning Centre (PMMMNMST scheme), 7 November 2022.
- Resource Person, 2-day Online Live Session on “Research Methodology in Social Sciences” — Jesus and Mary College, University of Delhi, 31 October–1 November 2022.
- Resource Person, 2-day Online Live Session on “Data Analysis using R” — Sri Guru Gobind Singh College of Commerce, University of Delhi, 24–25 November 2020.
- Organiser and Paper Presenter, Online Workshop on “Usage of Corporate and Economic Databases for Business Decisions and Research” — PGDAV College, 9 November 2023.
- Associateship at the Indian Institute of Advanced Study (IIAS), Shimla, August 2018.

ADMINISTRATIVE RESPONSIBILITIES

Role / Assignment	Year(s)
Coordinator, IQAC	2025–26
Co-coordinator, IQAC	2024–25
Member, IQAC	Since April 2021
Member, Library Committee	2025–27, 2021–23
Member, IT Infrastructure Committee	2024–25, 2022–23
Member, Discipline Committee	2024–25, 2023–24, 2022–23, 2021–22
Convener, Admissions Committee	2021–22

Role / Assignment	Year(s)
Ex-Officio Member, Admissions Committee	2022–23
Member, Admissions Committee	2007, 2012
TIC, Member of Apex Committee	AY 2020–21
Member, Moderation Committee	AY 2020–21
Member, SAF Committee	AY 2020–21
Member, Academic Committee	AY 2019–20
Students' Union Advisor	2011
Convener, Students' Union	2012
Member, Course Formulation Committee (UGCF 2022), Delhi School of Economics, University of Delhi	
Member, Committee of Courses & Studies for UG Studies, Delhi School of Economics, University of Delhi	

PROFESSIONAL AFFILIATIONS

- Associate, Indian Institute of Advanced Study (IIAS), Shimla
- Member, Development Macroeconomics (DevMac) Network
- Member, Indian Society for the History of Economic Thought (ISHET)

Last updated: September 2026